PLAN of Connecticut

Live for today.
We'll plan for tomorrow.

SPECIAL NEEDS FOCUSED TRUST MANAGEMENT

PLAN of CT POOLED TRUSTS

WHO IS PLAN OF CT?

PLAN (Planned Lifetime Assistance Network) of Connecticut provides peace-of-mind as our goal is to protect government benefits and preserve financial resources for those with disabilities. In 1993, Connecticut state legislature granted PLAN the authority to act as trustee of special needs trusts. We are the only organization in the state that can administer a Pooled Trust.

WHAT IS A POOLED TRUST?

The PLAN Pooled Trust is the only trust that allows an individual over 65 with a disability to fund a trust account with their own assets/income, retain a lifetime benefit from those assets, and still qualify for entitlements. Many Pooled Trust subscribers are depositing their excess income into the trust monthly to qualify for important waiver programs and use the trust's funding to pay for their monthly expenses directly from the trust.

WHO SHOULD USE A POOLED TRUST?

A person of any age who has a disability and:

- wants to receive in-home care service but is over the income/asset limits for that program
- inherits money and is at risk of losing their home care or long-term care services through a waiver.
- is in an assisted living arrangement where the state provides the home-care portion of the cost.
- would like to establish a trust to protect his/her own assets, yet remain on benefits when receiving an inheritance, backpay from Social Security, settlement from an accident or divorce.

WHAT HAPPENS TO THE FUNDS IN THE POOLED TRUST AFTER THE BENEFICIARY PASSES?

According to federal regulations, any residual funds upon the beneficiary's death are either paid back to the states that provided Medicaid services or left to the PLAN Charitable Trust for the benefit of other individuals with disabilities.

HOW DO I ESTABLISH A POOLED TRUST?

1. Call PLAN of CT to speak to our Outreach Coordinator for more information.
2. Meet with a PLAN Professional Member Attorney*. *Our list of professional members can be reached by scanning the QR code or visiting our website below.*
3. Complete the Subscriber Agreement and trust documents with your chosen attorney. They will submit the trust to PLAN of CT on your behalf.
4. Pay the one-time establishment fee to PLAN.

**Attorney fees are separate.*

Let's start taking care of tomorrow, together. Contact PLAN if you need help planning for what's next.

Planned Lifetime Assistance Network of CT
P.O. Box 290937 Wethersfield, CT 06129
(P) 860.523.4951 (F) 860.523.0267

www.planofct.org
info@planofct.org